

Housing Revenue Budget Monitoring

	2023-2024 Revised Budget £000	2023-2024 Forecast Outturn £000	2023-2024 Forecast Variance £000
Income			
Gross rents – dwellings	(99,026)	(98,769)	257
Gross rents – non dwellings	(600)	(600)	-
Charges to tenants for services and facilities	(6,149)	(6,098)	51
Total income	(105,775)	(105,467)	308
Expenditure			
Repairs and maintenance	32,065	32,452	387
Supervision and management	23,818	23,779	(39)
Rents, rates and taxes	650	994	344
Financial Assistance	300	300	-
Increase in provision for bad debts	2,000	2,000	-
Depreciation of fixed assets	22,185	22,185	-
Total expenditure	81,018	81,710	692
Net cost of HRA services	(24,757)	(23,757)	1,000
Interest payable	13,127	11,996	(1,131)
Interest and investment income	(134)	(601)	(467)
Contribution to capital financing and provision for redemption of debt	11,764	12,362	598
Balance for the year	-	-	-